



General Assembly

January Session, 2009

Proposed Bill No. 389

LCO No. 2138

Referred to Committee on Planning and Development

Introduced by:
SEN. LOONEY, 11th Dist.

**AN ACT REVISING THE DATE FOR COMMENCEMENT OF THE
FISCAL YEAR BY MUNICIPALITIES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 7-382 of the general statutes, concerning adoption of
- 2 the uniform fiscal year by municipalities, be amended to provide that
- 3 the fiscal year shall commence on September first annually and end on
- 4 August thirty-first annually.

Statement of Purpose:

To establish a time frame for more effective municipal budget planning by commencing the fiscal year after notification of state funding amounts.