



General Assembly

January Session, 2009

Proposed Bill No. 379

LCO No. 1455

Referred to Committee on Planning and Development

Introduced by:
SEN. LOONEY, 11th Dist.

AN ACT CONCERNING LAND VALUE TAXATION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-62a of the general statutes be amended to provide
- 2 that any city may, by ordinance adopted by its legislative body, (1)
- 3 classify real estate, excluding farm land, forest land and open space
- 4 land, as (A) land or land exclusive of buildings, or (B) buildings on
- 5 land, and (2) establish a different rate of property tax for each class,
- 6 provided the higher rate shall apply to land or land exclusive of
- 7 buildings.

Statement of Purpose:

To give municipalities the option of enacting land value taxation to encourage economic development.