



General Assembly

**Substitute Bill No. 375**

January Session, 2009

\*       SB00375FIN      041709      \*

**AN ACT CONCERNING MUNICIPAL PAYMENTS TO PENSION PLANS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1       Section 1. (*Effective from passage*) (a) For the fiscal years ending June  
2   30, 2009, to June 30, 2011, inclusive, any city with a population greater  
3   than one hundred thirty thousand that has issued pension deficit  
4   funding bonds pursuant to section 7-374c of the general statutes shall  
5   not be obligated to make any appropriation to fund, or make any  
6   contribution to, any pension plan funded with the proceeds of such  
7   bonds. On or before May 31, 2009, such city shall provide the Secretary  
8   of the Office of Policy and Management and the State Treasurer with a  
9   plan of funding for such pension plan for the fiscal year ending June  
10  30, 2009, that is acceptable to said secretary and Treasurer. Not later  
11  than August 1, 2010, and August 1, 2011, such city shall provide the  
12  Secretary of the Office of Policy and Management and the State  
13  Treasurer with a plan of funding for such pension plan for the fiscal  
14  years ending June 30, 2010, and June 30, 2011, respectively.

15       (b) In each fiscal year that said secretary and Treasurer fail to  
16  approve the plan of funding submitted pursuant to subsection (a) of  
17  this section, such city shall make a minimum contribution to such  
18  pension plan of four million dollars.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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**FIN**      *Joint Favorable Subst.*