



General Assembly

Substitute Bill No. 375

January Session, 2009

* SB00375PD 031609 *

AN ACT AUTHORIZING BONDS OF THE STATE FOR LOANS TO MUNICIPALITIES FOR EMPLOYEE PENSION FUNDS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (a) of section 7-406o of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective July*
3 *1, 2009*):

4 (a) For the purposes of this section and section 7-406n, the State
5 Bond Commission shall have the power, from time to time, to
6 authorize the issuance of bonds, bond anticipation notes or other
7 obligations of the state in one or more series and on such other terms
8 and conditions as the Treasurer shall determine to be in the best
9 interests of the state in principal amounts not exceeding in the
10 aggregate two hundred fifty million dollars.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>July 1, 2009</i>	7-406o(a)
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PD *Joint Favorable Subst.*