



General Assembly

January Session, 2009

Proposed Bill No. 327

LCO No. 770

Referred to Committee on Government Administration and Elections

Introduced by:
SEN. FASANO, 34th Dist.

AN ACT ESTABLISHING A STATE SAVINGS PLAN FOR RECENT COLLEGE GRADUATES WHO WORK IN CONNECTICUT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to establish a state
- 2 administered tax-free savings program, similar to the Connecticut
- 3 Higher Education Trust Program, that enables recent college graduates
- 4 who work in Connecticut to save for a down payment on a first home.

Statement of Purpose:

To provide an incentive for recent college graduates to stay and work in Connecticut and to make it easier for such graduates to save and afford a new home in the state.