



General Assembly

January Session, 2009

Proposed Bill No. 284

LCO No. 1697

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

SEN. RORABACK, 30th Dist.

AN ACT ALLOWING TOWNS TO ABATE PERSONAL PROPERTY TAXES ON NEW RETAIL BUSINESSES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 203 of the general statutes be amended to allow towns,
- 2 by ordinance, to abate personal property taxes on new retail
- 3 businesses.

Statement of Purpose:

To encourage new businesses to take over vacant store fronts by allowing towns to abate personal property taxes on new retail businesses.