



General Assembly

January Session, 2009

**Proposed Bill No. 157**

LCO No. 915

Referred to Committee on Appropriations

Introduced by:  
SEN. DEBICELLA, 21st Dist.

***AN ACT CONCERNING THE BUDGET SURPLUS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 4-30a of the general statutes be amended by at least
- 2 three-fifths of the members of each house of the General Assembly to
- 3 require that half of any unappropriated surplus in the General Fund be
- 4 used to raise the threshold amount of income for which personal
- 5 income tax is owed for the tax year following the fiscal year for which
- 6 such surplus is determined, and to specify that any remaining surplus
- 7 be transferred to the Budget Reserve Fund and used to reduce long-
- 8 term state debt.

***Statement of Purpose:***

To require that state budget surpluses be used to increase the amount of exempted income for state income tax purposes, reduce state long-term debt and fund the Budget Reserve Fund.