



General Assembly

January Session, 2009

Committee Bill No. 73

LCO No. 4495

04495SB00073HED

Referred to Committee on Higher Education and Employment
Advancement

Introduced by:
(HED)

**AN ACT CONCERNING THE SOLICITATION OF CREDIT CARDS TO
COLLEGE STUDENTS AND THE MANAGEMENT OF STUDENT
CREDIT CARD DEBT.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2009*) (a) No credit card company
2 shall conduct any marketing activities on the campus of any public or
3 independent institution of higher education in this state for the
4 purpose of soliciting students of such institution of higher education.

5 (b) No credit card company shall attempt to collect from a parent or
6 guardian on the debt of any student of a public or independent
7 institution of higher education in this state, provided such parent or
8 guardian has not consented, in writing, to be held liable for the
9 student's credit card debt.

10 Sec. 2. (NEW) (*Effective July 1, 2009*) (a) No public or independent
11 institution of higher education, alumni association of a public or
12 independent institution of higher education or foundation established
13 by a public or independent institution of higher education shall

14 provide the name or contact information of any student or graduate of
15 such institution of higher education to a credit card company.

16 (b) Every public and independent institution of higher education in
17 this state shall provide debt education materials to each of its students.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2009</i>	New section
Sec. 2	<i>July 1, 2009</i>	New section

Statement of Purpose:

To control the solicitation of college students by credit card companies, limit credit card companies' debt collection practices with regard to college students and educate college students about debt.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: SEN. GAFFEY, 13th Dist.

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