



General Assembly

January Session, 2009

**Raised Bill No. 6305**

LCO No. 2700

\*02700\_\_\_\_\_ET\_\*

Referred to Committee on Energy and Technology

Introduced by:  
(ET)

**AN ACT CONCERNING OVEREARNING SHARING MECHANISMS  
FOR PUBLIC SERVICE COMPANIES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective from passage*) As part of the final decision  
2 of a proceeding held pursuant to section 16-19 or 16-19a of the general  
3 statutes, the Department of Public Utility Control may establish an  
4 earnings sharing mechanism that shares utility company revenues that  
5 exceed the company's authorized rate of return between ratepayers  
6 and shareholders.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
-----------	---------------------	-------------

**Statement of Purpose:**

To allow the Department of Public Utility Control to establish an earnings sharing mechanism.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*