



General Assembly

January Session, 2009

Proposed Bill No. 6100

LCO No. 2292

Referred to Committee on Commerce

Introduced by:
REP. URBAN, 43rd Dist.

***AN ACT REQUIRING REPORTS ON PROJECTS RECEIVING
ECONOMIC DEVELOPMENT ASSISTANCE.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the general statutes be amended to require that any business
2 receiving economic assistance, which includes, but is not limited to,
3 loans, grants and tax incentives, in excess of ten thousand dollars
4 submit a written report to the head of the awarding agency on or
5 before the first of July of the next year. Failure to meet reporting
6 guidelines will subject a company to penalties and fines. On or before
7 November first each year, the Department of Economic and
8 Community Development, the Connecticut Development Authority
9 and Connecticut Innovations, Incorporated, shall submit a report in
10 accordance with section 11-4a of the general statutes, to the joint
11 standing committee of the General Assembly having cognizance of
12 matters relating to commerce compiling the information from the
13 reports submitted by companies receiving said economic assistance.

Statement of Purpose:

To require annual reports from businesses in Connecticut that receive state assistance and tax incentives.