



General Assembly

January Session, 2009

Proposed Bill No. 5990

LCO No. 1171

Referred to Committee on Energy and Technology

Introduced by:

REP. HAMZY, 78th Dist.

**AN ACT ESTABLISHING AN INCOME TAX CREDIT FOR THE
PURCHASE OF VOLTAGE REGULATION TECHNOLOGIES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to provide a credit against the
- 2 state income tax for the purchase of voltage regulation technologies
- 3 that reduce energy consumption, improve grid efficiency, raise or
- 4 lower voltage dynamically and are ninety-nine per cent or more
- 5 efficient across at least ninety per cent of the load curve. Such credits
- 6 shall equal the cost of the purchase and be funded through the use of
- 7 existing energy efficiency funds.

Statement of Purpose:

To reduce energy consumption and carbon emissions, improve energy efficiency and reduce our dependence on foreign oil.