



General Assembly

January Session, 2009

Proposed Bill No. 5922

LCO No. 1488

Referred to Committee on Commerce

Introduced by:

REP. ARESIMOWICZ, 30th Dist.

REP. ZALASKI, 81st Dist.

AN ACT CONCERNING COMMITMENTS OF RESPONSIBLE CORPORATIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 32 of the general statutes be amended to add to the terms
- 2 and conditions of any agreement for state assistance an agreement not
- 3 to discontinue any pension program and not to pay excessive
- 4 compensation to any employee, director or officer. For this purpose,
- 5 "excessive compensation" shall mean the annualized compensation
- 6 paid to an individual by a recipient of state assistance to the extent
- 7 such compensation is greater than twenty-five times the annualized
- 8 compensation paid by such recipient to its lowest paid employee.

Statement of Purpose:

To prohibit companies that discontinue pension programs and that pay excessive compensation to its officers from getting state assistance.