



General Assembly

January Session, 2009

Committee Bill No. 5921

LCO No. 2901

02901HB05921CE_

Referred to Committee on Commerce

Introduced by:
(CE)

AN ACT CONCERNING THE RETENTION OF BUSINESSES IN MUNICIPALITIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2009*) (a) The Department of
2 Economic and Community Development and the Connecticut
3 Development Authority, at the end of negotiations, that result in the
4 making of a final and specific offer of financial incentives to any
5 business that may result in the relocation of the business to another
6 municipality in the state, shall notify the chief executive officer of the
7 municipality in which the business is located concerning the terms of
8 the financial incentives. Such terms shall be subject to disclosure under
9 chapter 14 of the general statutes.

10 (b) Not more than ten business days after receipt of the notice under
11 subsection (a) of this section, the municipality receiving such notice
12 may submit a counter offer to the business that may result in such
13 business remaining in the municipality.

This act shall take effect as follows and shall amend the following sections:		
Section 1	October 1, 2009	New section

Statement of Purpose:

To give municipalities an opportunity to offer incentives to a business considering relocation in the state based on financial incentives offered by the Department of Economic and Community Development.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: REP. ROLDAN, 4th Dist.; REP. KIRKLEY-BEY, 5th Dist.
REP. ROBLES, 6th Dist.; REP. MCCRORY, 7th Dist.

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