



General Assembly

January Session, 2009

Proposed Bill No. 5921

LCO No. 839

Referred to Committee on Commerce

Introduced by:

REP. ROLDAN, 4th Dist.

REP. KIRKLEY-BEY, 5th Dist.

REP. ROBLES, 6th Dist.

REP. MCCRORY, 7th Dist.

AN ACT CONCERNING THE RETENTION OF BUSINESSES IN MUNICIPALITIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the general statutes be amended to require the Department of
2 Economic and Community Development, at the end of negotiations,
3 upon making a final and specific offer of financial incentives to any
4 business that may result in the relocation of the business to another
5 municipality in the state, shall notify the chief executive officer of the
6 municipality in which the business is located concerning the terms of
7 the financial incentives. Such terms shall be subject to disclosure under
8 chapter 14 of the general statutes. Not more than ten business days
9 after receipt of the notice under subsection (a) of this section, the
10 municipality receiving such notice may submit a counter offer to the
11 business that may result in such business remaining in the
12 municipality.

Statement of Purpose:

To give municipalities an opportunity to offer incentives to a business considering relocation in the state based on financial incentives offered by the Department of Economic and Community Development.