



General Assembly

January Session, 2009

Proposed Bill No. 5828

LCO No. 1376

Referred to Committee on Government Administration and Elections

Introduced by:
REP. FREY, 111th Dist.

AN ACT CONCERNING THE PURCHASE OF TRUST PREFERRED SECURITIES BY THE STATE TREASURER.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to authorize the State
- 2 Treasurer to purchase trust preferred securities from Connecticut
- 3 chartered banks.

Statement of Purpose:

To allow the State Treasurer to invest in Connecticut banks and provide such banks with increased capital.