



General Assembly

January Session, 2009

Committee Bill No. 5544

LCO No. 3515

* HB05544PD 031609 *

Referred to Committee on Planning and Development

Introduced by:
(PD)

AN ACT CONCERNING REGIONAL ECONOMIC DEVELOPMENT PLANS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 7-148bb of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective October 1, 2009*):

3 Notwithstanding any provision of the general statutes or any
4 special act, municipal charter or home rule ordinance, the chief elected
5 officials of two or more municipalities may initiate a process for such
6 municipalities to enter into an agreement to share revenues received
7 for payment of real and personal property taxes. The agreement shall
8 be prepared pursuant to negotiations and shall contain all provisions
9 on which there is mutual agreement between the municipalities,
10 including, but not limited to, specification of the tax revenues to be
11 shared, collection and uses of such shared revenue. The agreement
12 may include provisions for the content and adoption of regional
13 economic development plans by the municipalities that are a party to
14 the agreement and shall establish procedures for amendment,
15 termination and withdrawal. The negotiations shall include an
16 opportunity for public participation. The agreement shall be approved

17 by each municipality that is a party to the agreement by resolution of
18 the legislative body. As used in this section "legislative body" means
19 the council, commission, board, body or town meeting, by whatever
20 name it may be known, having or exercising the general legislative
21 powers and functions of a municipality and "municipality" means any
22 town, city or borough, consolidated town and city or consolidated
23 town and borough.

This act shall take effect as follows and shall amend the following sections:		
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Section 1	<i>October 1, 2009</i>	7-148bb
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PD *Joint Favorable*