



General Assembly

January Session, 2009

Proposed Bill No. 5536

LCO No. 1861

Referred to Committee on Planning and Development

Introduced by:
REP. BYE, 19th Dist.

**AN ACT CONCERNING INTEREST ON CHARGES FOR SEWER
SYSTEM EXPANSION.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to authorize municipalities to
- 2 impose an interest charge on users of sewers systems if the costs of
- 3 sewer system expansion is paid from the general reserves of the
- 4 municipality rather than from issuing bonds.

Statement of Purpose:

To authorize municipalities to use general reserves to fund sewer expansion and charge interest as is done when sewer system expansion is paid for with bonds.