AN ACT CONCERNING INTEREST ON CHARGES FOR SEWER SYSTEM EXPANSION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the general statutes be amended to authorize municipalities to impose an interest charge on users of sewers systems if the costs of sewer system expansion is paid from the general reserves of the municipality rather than from issuing bonds.

Statement of Purpose:
To authorize municipalities to use general reserves to fund sewer expansion and charge interest as is done when sewer system expansion is paid for with bonds.