



General Assembly

January Session, 2009

Proposed Bill No. 5468

LCO No. 1261

Referred to Committee on Environment

Introduced by:
REP. SPALLONE, 36th Dist.

AN ACT CONCERNING LOCAL OPTION MUNICIPAL GREEN FUNDS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the general statutes be amended to provide that any
2 municipality may impose a buyer's tax on the conveyance of real
3 property at the rate of not more than one per cent of the consideration
4 paid by the buyer in excess of one hundred fifty thousand dollars,
5 exempting transfers that result in the preservation of open space land,
6 forest or farm land, and the proceeds of such tax shall be used for
7 purposes approved by the Office of Policy and Management, including
8 (1) the municipal purchase of farm land or development rights to farm
9 land, open space land or waterfront property, (2) brownfield
10 remediation, or (3) other environmental projects.

Statement of Purpose:

To create a local option conveyance tax with the proceeds to be used for certain environmental purposes.