



General Assembly

January Session, 2009

**Proposed Bill No. 5349**

LCO No. 1604

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

REP. GROGINS, 129<sup>th</sup> Dist.

REP. VILLANO, 91<sup>st</sup> Dist.

REP. O'BRIEN, 24<sup>th</sup> Dist.

REP. SANTIAGO, 130<sup>th</sup> Dist.

**AN ACT CONCERNING A HOMESTEAD EXEMPTION.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 203 of the general statutes be amended to provide a
- 2 homestead exemption, under which municipalities would exempt
- 3 from property tax the first one hundred thousand dollars of assessed
- 4 value of any single owner-occupied residential property, provided (1)
- 5 such property contains not more than three dwelling units, (2) it is the
- 6 owner's primary residence, and (3) the owner's adjusted gross income
- 7 does not exceed two hundred fifty thousand dollars.

**Statement of Purpose:**

To provide property tax relief through a homestead exemption.