



General Assembly

January Session, 2009

Proposed Bill No. 5200

LCO No. 398

Referred to Committee on Banks

Introduced by:
REP. STRIPP, 135th Dist.

AN ACT CONCERNING INCREASED PENALTIES FOR SECURITIES FRAUD.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That section 36b-28 of the general statutes be amended to provide a
2 fine of twenty thousand dollars and imprisonment of not more than
3 twenty years or both when any person wilfully violates the provisions
4 of subsection (a) of section 36b-4 or subsection (a) or (f) of section 36b-5
5 of the general statutes, concerning securities fraud, and such fraud is in
6 excess of fifty million dollars in the aggregate and affects not less than
7 ten state residents who were each defrauded an amount not less than
8 one hundred thousand dollars.

Statement of Purpose:

To protect Connecticut investors by increasing the penalty for certain types of securities fraud.