



General Assembly

January Session, 2009

Proposed Bill No. 5153

LCO No. 696

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
REP. DILLON, 92nd Dist.

**AN ACT CONCERNING THE DEDUCTIBILITY OF NONCASH
COMPENSATION FOR PURPOSES OF THE CORPORATION
BUSINESS TAX.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 208 of the general statutes be amended to limit the
- 2 deduction corporations may take for noncash compensation to not
- 3 more than one million dollars.

Statement of Purpose:

To provide a cap on the amount of noncash compensation companies may deduct from their net income, for purposes of the corporation business tax.