



General Assembly

January Session, 2009

Proposed Bill No. 5077

LCO No. 129

Referred to Committee on Commerce

Introduced by:

REP. ARESIMOWICZ, 30th Dist.

AN ACT CONCERNING ECONOMIC ASSISTANCE AND TAX EXPENDITURES FOR CORPORATIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to provide that eligibility for
- 2 state economic assistance and tax expenditures for corporations be
- 3 denied to such corporations whose chief executive officer earns more
- 4 than twenty times the wage earned by such corporation's lowest paid
- 5 employee.

Statement of Purpose:

To deny economic assistance and tax expenditures to any corporation whose chief executive officer earns more than twenty times the wage earned by such corporation's lowest paid employee.