



General Assembly

January Session, 2009

Proposed Bill No. 5001

LCO No. 74

Referred to Committee on Select Committee on Aging

Introduced by:
REP. MIOLI, 136th Dist.

AN ACT CONCERNING A PARTIAL EXEMPTION FROM THE INCOME TAX FOR CERTAIN RETIRED PERSONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to exempt fifty
- 2 per cent of the income received from public or private retirement plans
- 3 by individuals who are sixty-five years of age or older, and who have
- 4 an income of not more than seventy-nine thousand dollars for those
- 5 filing jointly or not more than fifty-nine thousand dollars for those
- 6 filing individually.

Statement of Purpose:

To provide an exemption from the income tax for fifty per cent of all retirement income received by persons who are sixty-five years of age or older, and have an income of not more than seventy-nine thousand dollars for persons filing jointly or fifty-nine thousand dollars for persons filing individually.