

Public Hearing Testimony

February 24, 2009

**SB 938 (RAISED) AN ACT CONCERNING AN ASSESSMENT FOR REGULATORY
OVERSIGHT OF THE CONNECTICUT LOTTERY CORPORATION**

Testimony submitted by:
The Connecticut Lottery Corporation

SB 938 AAC An Assessment for Regulatory Oversight of the Connecticut Lottery Corporation

The Connecticut Lottery Corporation submits the following statement in connection with the proposed bill.

Passage of the proposed bill to amend the Connecticut Lottery Corporation's enabling legislation regarding the payment of regulatory costs is appropriate for two (2) reasons.

First, the proposed legislation is consistent in format with existing legislation for the assessment and payment of regulatory costs for the two (2) Indian Gaming casinos (§12-586f and §12-586g). This legislation would provide consistency in how the costs associated with the regulation of gaming entities in Connecticut by the Division of Special Revenue are paid.

Second, the proposed legislation would remove an inherent conflict of interest that exists in the current statute, by virtue of the regulated body (the Connecticut Lottery Corporation) directly paying and reimbursing the Division of Special Revenue for the costs of its own oversight function. Under SB 938, the Office of Policy and Management appropriately assumes the review and accountability function for the costs of the Division of Special Revenue's oversight activities of the CLC.

It is for the above reasons that the Connecticut Lottery Corporation feels the enactment of this legislation is appropriate.