



Ladies and Gentlemen of the General Assembly,

In regards to raised bill number 6519, I'd like to express my concern on the negative effect it would have on our ability to conduct business. As our exemplary track record with the Bristol PD shows we are more than willing to comply with state and local authorities and their investigations. However, a forty five day waiting period on all purchases would present several logistical and financial problems.

First, the large initial cash outlay required for holding items for forty five days worth of purchases, with no return on your investment, will be devastating for a small family owned business. With banks in this economy unwilling to lend money as a backup finance source, this will bring cash flow to a halt. With no cash flow or financing options, business will end up closing and workers will be unemployed. I personally don't see how the greater good is served in a situation like that.

Next, storage isn't an issue for strictly jewelry dealers but for pawn shops that deal in purchasing larger items (such as garden equipment, tools, home entertainment, and musical instruments); actual physical space is at a premium. We literally don't have the square footage to handle forty five days of buildup of these items. Being in the middle of a long-term lease, this is very unfortunate.

Finally, in these trying economic times, it seems the local small business should be the last ones that we try to put a stranglehold on. With billion dollar corporations receiving billions in stimulus aid, why are we making things harder for small, family owned businesses with 10 employees or less (which I'm sure most pawnshops and precious metals dealers are)?

Thank you for your time and considerations.

Sincerely,

Rhonda Meier,

President

EZ MONEY JEWELRY+LOAN, INC.