

Ferron Mold and Tool, LLC.  
154 Louisa Viens Dr.  
P.O. Box 144  
Dayville, CT 06241  
Ph. (860) 774-5555  
Fax (869) 774-4850

Subject: Tax measures before the Finance Committee

To Members of the Finance Committee:

My name is Norm Ferron, Managing Partner at Ferron Mold and Tool, LLC , 154 Louisa Viens Drive in Dayville. I am writing to voice my opposition to several tax bills before you which would seriously damage Connecticut's economy and our ability to compete and succeed here. These proposals would substantially increase our business costs and make it much harder for us to continue doing business in Connecticut. Specifically, we are opposing: HB-6348, HB-6349, HB-6350, SB-807 and SB-815

These proposals will only serve to drive more businesses to cut costs, most likely through more layoffs. I opened my business as a start up 11 years ago and I have fought a very tough battle to stay in business in the face of ever increasing costs and unfair competition from foreign companies, allowed to compete without restriction in our marketplace but subject to almost none of the regulations that we are subject to. Eliminating virtually all exemptions to state's sales tax, including for manufacturing machinery and equipment, and intercompany transfers, and setting the tax rate at 5%..... Placing a two-year moratorium on the use of all corporate tax credits. Significantly restricting the ability of Connecticut companies to use corporate tax credits, and reduces the effectiveness of the credits. All of these measures place the problems of a bloated state bureaucracy and an economy in major recession on an already stressed business community.

Businesses in this state need HELP, not more taxes. Taxes are not the answer. The bureaucracy in this state has grown to enormous proportions and needs to be cut now. The effort should be in attracting more business to this state, not driving the ones that are already here away or out of business. Energy costs and taxes here are already among the highest in the country. In the 11 years I have been in business, I have been hit with taxes, fees, and regulations that have made it harder to continue, not easier. My question to the members of this committee is, when is government going to stop making my life harder and actually do something to help for a change? We urge you to reject these proposals and work with the business community to encourage economic development and job creation in Connecticut. Please stop looking at more and increased taxes as a solution, it is not. This is an opportunity to become part of the solution, not part of the problem. Thank you.

Signed,

Normand R. Ferron