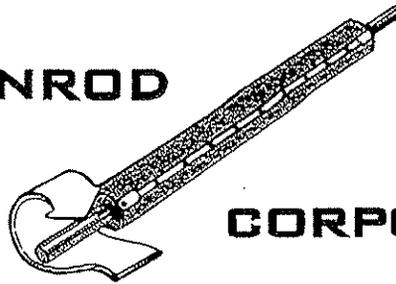


GOLDENROD



CORPORATION

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Finance Committee Members:

My name is Stephen Pretto, Vice President of Operations, Goldenrod Corporation, Beacon Falls. Goldenrod is a family owned business which manufactures winding shafts for the paper, film, and foil converting industry. My company employs 35 people ranging in vocation from mechanic to PhD level engineers.

I am writing this extremely important letter on behalf of Goldenrod Corporation to express great concern over several proposed tax bills. In an ever increasing global economy it is critical that each state does everything possible to afford its companies the opportunity to remain competitive. These tax bills do just the opposite; they decrease the ability of Connecticut companies to be competitive. Simply put, Bills HB-6348, HB-6349, HB-6350, SB-807, and SB-815 increase costs to our business and make remaining viable all the more difficult. By eliminating tax exemption, tax credits, and adding tax requirements the Committee is absolutely asking too much of my company. In a greatly competitive environment there simply is no buffer to add additional costs contained in these bills.

I implore you to consider the negative impact these bills will have on my company and its stakeholders, and reject these proposals. Connecticut's businesses need your help to grow our economy and create jobs, please work with us to achieve our mutual successes.

Regards,

Stephen Pretto
Vice President of Operations
Goldenrod Corporation