



February 6, 2009

To Members of the Finance Committee,

My name is Carl Siemon and as the President of The Siemon Company in Watertown, CT, I am writing to voice my opposition to several tax bills before you which would seriously damage Connecticut's economy and the Siemon Company's ability to compete. The Siemon Company has been in business in Connecticut for over 100 years and is a fourth generation family owned business with about 400 Connecticut employees and many local suppliers. We have accomplished this long history by continuing to innovate and by staying competitive through effective cost control. These proposals would substantially increase our business costs and make it much harder for us to continue doing business in Connecticut. Specifically, we are opposing:

1. HB-6348, HB-6349 – which will increase our costs by paying additional sales tax
2. HB-6350, SB-807 – lowering our tax credits which are generated by investing money in areas that are positive for our business and Connecticut.
3. SB-815 – will add administrative cost through the creation of an unnecessary unitary tax

I urge you to reject these proposals and work with the business community during this difficult time to encourage economic development in Connecticut.

Sincerely,

A handwritten signature in black ink that reads 'Carl N. Siemon'.

Carl N. Siemon

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