



# House of Representatives

General Assembly

**File No. 526**

January Session, 2009

Substitute House Bill No. 6682

*House of Representatives, April 6, 2009*

The Committee on Energy and Technology reported through REP. NARDELLO of the 89th Dist., Chairperson of the Committee on the part of the House, that the substitute bill ought to pass.

## ***AN ACT CONCERNING PUBLIC SERVICE COMPANY TRANSFER OF PROPERTY.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) The sale or transfer by a public  
2 service company of approximately twenty-six acres of real property  
3 located at the southeast corner of West Street and Route 3 in Rocky  
4 Hill that is (1) no longer used or useful, (2) is or never has been in the  
5 rate base of such company, and (3) has been maintained by the  
6 shareholders of such public service company shall be exempt from the  
7 provisions of subsection (i) of section 16-245e of the general statutes  
8 and subparagraph (C) of subdivision (4) of subsection (h) of section 16-  
9 245e of the general statutes.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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*ET*      *Joint Favorable Subst.*

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The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either House thereof for any purpose:

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**OFA Fiscal Note**

**State Impact:** See Below

**Municipal Impact:** See Below

**Explanation**

The bill exempts the proceeds from the sale of a specific property identified in the bill from the stranded costs provisions for electric companies. It is unknown to what extent, if any, this would result in a fiscal impact.

**The Out Years**

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.

**OLR Bill Analysis**

**sHB 6682**

***AN ACT CONCERNING PUBLIC SERVICE COMPANY TRANSFER  
OF PROPERTY.***

**SUMMARY:**

The Office of Legislative Research does not analyze Special Acts.

**COMMITTEE ACTION**

Energy and Technology Committee

Joint Favorable Substitute

Yea 13 Nay 8 (03/19/2009)