



# House of Representatives

General Assembly

**File No. 73**

January Session, 2009

House Bill No. 6459

*House of Representatives, March 16, 2009*

The Committee on Labor and Public Employees reported through REP. RYAN of the 139th Dist., Chairperson of the Committee on the part of the House, that the bill ought to pass.

***AN ACT CONCERNING THE REPEAL OF THE OBSOLETE STATE  
HIRING INCENTIVE TAX CREDIT.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. Section 12-217y of the general statutes is repealed.
- 2 (*Effective from passage and applicable to income years commencing on or after*
- 3 *January 1, 2009*)

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage and applicable to income years commencing on or after January 1, 2009</i>	Repealer section
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**LAB**      *Joint Favorable*

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The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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**OFA Fiscal Note**

**State Impact:**

<b>Agency Affected</b>	<b>Fund-Effect</b>	<b>FY 10 \$</b>	<b>FY 11 \$</b>
Revenue Serv., Dept.	GF - Revenue Gain	Minimal	Minimal

Note: GF=General Fund

**Municipal Impact:** None

**Explanation**

The bill repeals the hiring incentive tax credit and is estimated to result in a revenue gain of less than \$10,000 to the General Fund from the Corporation Business Tax. The hiring incentive tax credit was claimed twice in FY 04 for \$8,483, once in FY 05 for \$414, and no claims were made in FY 06.

**The Out Years**

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.

*Source: Department of Revenue Services Annual Report 2006 through 2008*

**OLR Bill Analysis****HB 6459*****AN ACT CONCERNING THE REPEAL OF THE OBSOLETE STATE  
HIRING INCENTIVE TAX CREDIT.*****SUMMARY:**

This bill repeals the corporate tax credit for employers hiring people receiving Temporary Family Assistance (TFA). Current law makes the credit available to employers hiring TFA recipients for at least 30 hours a week. It gives businesses a credit of up to \$125 per month when they hire people who have been receiving TFA benefits for at least nine months.

**EFFECTIVE DATE:** Upon passage and applicable to income years commencing on or after January 1, 2009.

**COMMITTEE ACTION**

Labor and Public Employees Committee

Joint Favorable

Yea 10    Nay 0    (03/05/2009)