



House of Representatives

General Assembly

File No. 220

January Session, 2009

House Bill No. 6422

House of Representatives, March 25, 2009

The Committee on Commerce reported through REP. BERGER of the 73rd Dist., Chairperson of the Committee on the part of the House, that the bill ought to pass.

AN ACT CONCERNING FOREIGN-OWNED COMPANIES DOMICILED IN CONNECTICUT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective October 1, 2009*) On or before January 1,
2 2010, and annually thereafter, the Secretary of the State shall prepare
3 and submit to the Commissioner of Economic and Community
4 Development a list of all foreign companies domiciled in the state. The
5 list shall include information concerning each company, including, but
6 not limited to, the address in the state, foreign address, names of
7 officers and number of employees of such company.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2009</i>	New section
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CE *Joint Favorable*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 10 \$	FY 11 \$
Secretary of the State	GF - Cost	See Below	See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

This bill would require the Secretary of the State (SOTS) to annually submit to the Commissioner of Economic and Community Development (DECD) a list of all foreign companies domiciled in the state. The list is required to have various components such as the names of officers and number of employees of each company, and also gives the Commissioner of DECD the ability to request additional information. SOTS do not currently collect this information. To do so would require the agency to reprogram their database - this could result in significant one-time programming costs to the agency.

The Out Years

None

OLR Bill Analysis

HB 6422

***AN ACT CONCERNING FOREIGN-OWNED COMPANIES
DOMICILED IN CONNECTICUT.***

SUMMARY:

This bill requires the secretary of the state, annually, beginning by January 1, 2010, to prepare and submit to the economic and community development commissioner a list of all foreign companies domiciled in Connecticut. The list must include information about each company, including its (1) state address, (2) foreign address, (3) officers' names, and (4) number of employees.

EFFECTIVE DATE: October 1, 2009

COMMITTEE ACTION

Commerce Committee

Joint Favorable

Yea 18 Nay 1 (03/10/2009)