



House of Representatives

General Assembly

File No. 328

January Session, 2009

House Bill No. 5544

House of Representatives, March 30, 2009

The Committee on Planning and Development reported through REP. SHARKEY of the 88th Dist., Chairperson of the Committee on the part of the House, that the bill ought to pass.

AN ACT CONCERNING REGIONAL ECONOMIC DEVELOPMENT PLANS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 7-148bb of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective October 1, 2009*):

3 Notwithstanding any provision of the general statutes or any
4 special act, municipal charter or home rule ordinance, the chief elected
5 officials of two or more municipalities may initiate a process for such
6 municipalities to enter into an agreement to share revenues received
7 for payment of real and personal property taxes. The agreement shall
8 be prepared pursuant to negotiations and shall contain all provisions
9 on which there is mutual agreement between the municipalities,
10 including, but not limited to, specification of the tax revenues to be
11 shared, collection and uses of such shared revenue. The agreement
12 may include provisions for the content and adoption of regional
13 economic development plans by the municipalities that are a party to
14 the agreement and shall establish procedures for amendment,

15 termination and withdrawal. The negotiations shall include an
16 opportunity for public participation. The agreement shall be approved
17 by each municipality that is a party to the agreement by resolution of
18 the legislative body. As used in this section "legislative body" means
19 the council, commission, board, body or town meeting, by whatever
20 name it may be known, having or exercising the general legislative
21 powers and functions of a municipality and "municipality" means any
22 town, city or borough, consolidated town and city or consolidated
23 town and borough.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2009</i>	7-148bb

PD *Joint Favorable*

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either House thereof for any purpose:

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill allows municipalities to include, in their agreement to share revenues, provisions to adopt regional economic development plans. This has no fiscal impact.

OLR Bill Analysis**HB 5544*****AN ACT CONCERNING REGIONAL ECONOMIC DEVELOPMENT PLANS.*****SUMMARY:**

The law allows municipalities to share property tax revenues and specifies the process they must follow if they choose to do so. The process requires them to negotiate and approve an agreement identifying the revenue they will share and specifying how they will collect and use it. This bill allows municipalities to include and specify in the agreement how to prepare and adopt regional economic development plans.

EFFECTIVE DATE: October 1, 2009

COMMITTEE ACTION

Planning and Development Committee

Joint Favorable

Yea 19 Nay 0 (03/11/2009)