



**CONNECTICUT GENERAL ASSEMBLY
ENERGY & TECHNOLOGY COMMITTEE**

**S.B. 1076 – AN ACT ESTABLISHING A CLASS IV RENEWABLE PORTFOLIO
STANDARD CONCERNING COMPETITIVE ELECTRIC SUPPLIERS**

PUBLIC HEARINGS – MARCH 3, 2009

**STATEMENT OF STEPHEN B. WEMPLE
ON BEHALF OF CONSOLIDATED EDISON SOLUTIONS, INC.**

Good afternoon. My name is Stephen Wemple and I am Vice President, Regulatory Affairs, at Consolidated Edison's Competitive Shared Services. I am here today on behalf of Consolidated Edison Solutions, Inc (ConEdison Solutions) which supplies electricity to all customer segments throughout Connecticut as well as Delaware, Illinois, Maine, Maryland, Massachusetts, New Hampshire, New York, New Jersey, Pennsylvania, Texas, and the District of Columbia. ConEdison Solutions also provides a wide range of energy management services including traditional energy efficiency measures as well as price responsive and demand curtailment strategies to commercial and industrial companies.

ConEdison Solutions submits this statement today in opposition to S.B. 1076 which, if adopted, would create a new Renewable Energy Certificate (REC) requirement that can only be met by specific resources that would otherwise qualify for and be able to supply Class I RECs. Creating this new Class IV requirement would increase costs in two ways. First, it would put upward pressure on the existing Class I market by pulling out a group of otherwise eligible suppliers. Second, it would impose an additional cost to meet the new Class IV requirement. Furthermore, pulling out resources that would otherwise be able to

supply Class I RECs will reduce liquidity and increase the chances of both the Class I and Class IV RECs clearing at or near their Alternative Compliance Payment values.

For the reasons expressed above, ConEdison Solutions urges the Committee to reject S.B.

1076.

Respectfully Submitted

/s/ Stephen B. Wemple

Stephen B. Wemple
Vice President, Regulatory Affairs