



State of Connecticut
HOUSE OF REPRESENTATIVES
STATE CAPITOL
HARTFORD, CONNECTICUT 06106-1591

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February 24, 2009

The Honorable Barry P. Ryan
The Honorable Bob Duff
Members of the Banks Committee
Legislative Office Building
Hartford, CT 06106

Dear Co-Chairs Ryan and Duff, Members of the Committee:

Thank you for drafting **HB 5682 AAC Money Transmission**. This legislation is modeled after an agreement with 45 states and the District of Columbia between the states' attorney's general and MoneyGram Payment Systems, Inc. This agreement was reached in July of 2008.

My two suggestions to improve the bill first adds the same requirement as is in the agreement with the states and District of Columbia which requires that the fraud alert be at least 40 percent of the front page. My second suggestion is to put back into the bill the original language of the proposed bill requiring licensees engaged in the business of money transmissions to prominently display signs warning consumers about fraudulent requests for money, including warnings about lottery scams, fraudulent telemarketers and scams involving impersonations of family members.

Thank you for your attention to this matter. This legislation will prevent undue hardship and victimization by scammers of money transfer fraud.

Sincerely,

A handwritten signature in black ink that reads "Stephen D. Dargan".

Stephen D. Dargan
State Representative

CHAIRMAN
PUBLIC SAFETY AND SECURITY COMMITTEE

MEMBER
EXECUTIVE AND LEGISLATIVE NOMINATIONS
COMMITTEE
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