



The Voice of Small Business®

## CONNECTICUT

TESTIMONY OF  
NATIONAL FEDERATION OF INDEPENDENT BUSINESS  
BY  
ANDY MARKOWSKI, CONNECTICUT STATE DIRECTOR

*SUPPORTING*

H.J. No. 45, RESOLUTION PROPOSING AN AMENDMENT TO THE STATE CONSTITUTION  
TO REQUIRE THAT SEVENTY PER CENT OF ANY BUDGET SURPLUS BE USED TO FUND  
A BUDGET RESERVE FUND OR REDUCE BOND INDEBTEDNESS AND THAT NO  
PORTION OF ANY REMAINING SURPLUS FUNDS BE USED TO PAY FOR RECURRING  
EXPENDITURES

BEFORE THE  
APPROPRIATIONS COMMITTEE  
MARCH 27, 2009

*The National Federation of Independent Business (NFIB), Connecticut's and the nation's leading small-business advocacy association, respectfully submits the following comments supporting H.J. No. 45:*

Small business supports amending the state's Constitution to ensure that any future surplus funds be set-aside for either savings or paying down debt. These are two very common practices for responsible small-business owners, and the state should manage its fiscal affairs in a similar fashion.

The problem that seemingly most legislators do not want to address is the long-term fiscal problems of state government, however, H.J. No. 45 would be a positive step in the right direction toward doing so. The fiscal problems of state government have become a small business problem, as the taxes to fund government are continually collected on the backs of job providers and their workers throughout Connecticut.

If the state continues its disturbing trend of spending any future surplus monies on recurring expenditures and creating structural deficits, the state will consistently find itself in the horrible economic throes we are in today. Small businesses in Connecticut have their fiscal house in order. It is high time that state government does the same.

Thank you.