



General Assembly

Amendment

June 11 Special Session, 2008

LCO No. 6777

SB0100006777SR0

Offered by:
SEN. CALIGIURI, 16th Dist.

To: Senate Bill No. 1000

File No.

Cal. No.

"AN ACT CONCERNING ADJUSTMENTS TO CERTAIN PETROLEUM PRODUCTS TAXES, PETROLEUM FRANCHISE AGREEMENTS, GASOLINE DISCOUNTS FOR CONSUMERS, HOME HEATING OIL AND PROPANE GAS CONTRACT DEPOSITS AND THE FUEL OIL CONSERVATION ACCOUNT."

1 Strike sections 1 and 2 in their entirety and insert the following in
2 lieu thereof:

3 "Section 1. Subdivision (1) of subsection (b) of section 12-587 of the
4 2008 supplement to the general statutes is repealed and the following
5 is substituted in lieu thereof (*Effective from passage*):

6 (b) (1) Except as otherwise provided in subdivision (2) of this
7 subsection, any company which is engaged in the refining or
8 distribution, or both, of petroleum products and which distributes
9 such products in this state shall pay a quarterly tax on its gross
10 earnings derived from the first sale of petroleum products within this
11 state. Each company shall on or before the last day of the month next
12 succeeding each quarterly period render to the commissioner a return

13 on forms prescribed or furnished by the commissioner and signed by
14 the person performing the duties of treasurer or an authorized agent or
15 officer, including the amount of gross earnings derived from the first
16 sale of petroleum products within this state for the quarterly period
17 and such other facts as the commissioner may require for the purpose
18 of making any computation required by this chapter. Except as
19 otherwise provided in subdivision (3) of this subsection, the rate of tax
20 shall be (A) five per cent with respect to calendar quarters prior to July
21 1, 2005; (B) five and eight-tenths per cent with respect to calendar
22 quarters commencing on or after July 1, 2005, and prior to July 1, 2006;
23 (C) six and three-tenths per cent with respect to calendar quarters
24 commencing on or after July 1, 2006, and prior to July 1, 2007; (D)
25 seven per cent with respect to calendar quarters commencing on or
26 after July 1, 2007, and prior to July 1, 2008; and (E) [seven and one-half]
27 five per cent with respect to calendar quarters commencing on or after
28 July 1, 2008. [, and prior to July 1, 2013; and (F) eight and one-tenth per
29 cent with respect to calendar quarters commencing on or after July 1,
30 2013.]

31 Sec. 2. Subdivision (1) of subsection (c) of section 12-587 of the 2008
32 supplement to the general statutes is repealed and the following is
33 substituted in lieu thereof (*Effective from passage*):

34 (c) (1) Any company which imports or causes to be imported into
35 this state petroleum products for sale, use or consumption in this state,
36 other than a company subject to and having paid the tax on such
37 company's gross earnings from first sales of petroleum products
38 within this state, which earnings include gross earnings attributable to
39 such imported or caused to be imported petroleum products, in
40 accordance with subsection (b) of this section, shall pay a quarterly tax
41 on the consideration given or contracted to be given for such
42 petroleum product if the consideration given or contracted to be given
43 for all such deliveries during the quarterly period for which such tax is
44 to be paid exceeds three thousand dollars. Except as otherwise
45 provided in subdivision (3) of this subsection, the rate of tax shall be
46 (A) five per cent with respect to calendar quarters commencing prior to

47 July 1, 2005; (B) five and eight-tenths per cent with respect to calendar
48 quarters commencing on or after July 1, 2005, and prior to July 1, 2006;
49 (C) six and three-tenths per cent with respect to calendar quarters
50 commencing on or after July 1, 2006, and prior to July 1, 2007; (D)
51 seven per cent with respect to calendar quarters commencing on or
52 after July 1, 2007, and prior to July 1, 2008; and (E) [seven and one-half]
53 five per cent with respect to calendar quarters commencing on or after
54 July 1, 2008, [and prior to July 1, 2013; and (F) eight and one-tenth per
55 cent with respect to calendar quarters commencing on or after July 1,
56 2013. Fuel in the fuel supply tanks of a motor vehicle, which fuel tanks
57 are directly connected to the engine, shall not be considered a delivery
58 for the purposes of this subsection.]"