

General Assembly

Amendment

February Session, 2008

LCO No. 6378

SB0065206378HR0

Offered by:

REP. NOUJAIM, 74th Dist.

To: Subst. Senate Bill No. **652**

File No. 603

Cal. No. 459

"AN ACT CONCERNING SMALL BUSINESS RETIREMENT PLANS."

- 1 After line 20, insert the following:
- 2 "(d) Not later than July 1, 2008, and annually thereafter, each small
- 3 employer and organization qualifying as tax-exempt pursuant to
- 4 Section 501(c)(3) of the Internal Revenue Code of 1986, or any
- 5 subsequent corresponding internal revenue code of the United States,
- 6 as from time to time amended, shall evaluate its financial ability to
- 7 make a matching contribution to its employees contributing to such
- 8 plan."