



General Assembly

Amendment

February Session, 2008

LCO No. 6236

SB0027506236HDO

Offered by:
REP. O'CONNOR, 35th Dist.

To: Senate Bill No. 275

File No. 62

Cal. No. 487

(As Amended by Senate Amendment Schedule "A")

"AN ACT CONCERNING THE MARKETING AND SALE OF OUT-OF-STATE PROPERTY."

1 Strike subdivision (2) of subsection (a) and insert the following in
2 lieu thereof:

3 "(2) No seller shall conduct any marketing, advertising or soliciting
4 in the state for any subdivisions exempted under subparagraph (A) of
5 subdivision (1) of subsection (a) of this section unless such seller
6 submits written notice to the Commissioner of Consumer Protection of
7 such seller's intent to market, advertise or solicit in the state one or
8 more subdivisions, including such seller's business name, address and
9 telephone number."

10 Strike subdivision (2) of subsection (b) and insert the following in
11 lieu thereof:

12 "(2) The Commissioner of Consumer Protection may adopt

13 regulations, in accordance with chapter 54, with the advice and
14 assistance of the commission, to exempt from the provisions of sections
15 20-329b to 20-329m, inclusive, as amended by this act, (A) a seller or
16 lessor that offers or sells, exchanges, leases, assigns, awards by lottery
17 or otherwise conveys an interest in any improved land outside this
18 state on which there is a residential, commercial, condominium or
19 industrial building, or (B) the sale or lease of land outside this state
20 under a contract obligating such seller or lessor to erect such building
21 thereon not later than two years after the date of the contract. Such
22 regulations shall include, but not be limited to, the establishment of
23 criteria for such exemption and procedures for, and forms of,
24 application."