



General Assembly

Amendment

February Session, 2008

LCO No. **5616**

SB0065205616HRO

Offered by:
REP. CANDELORA, 86th Dist.

To: Subst. Senate Bill No. **652** File No. 603 Cal. No. 459

(As Amended by Senate Amendment Schedule "A")

"AN ACT CONCERNING SMALL BUSINESS RETIREMENT PLANS."

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- 1 After line 20, insert the following:
- 2 "(d) The Comptroller shall not establish such plan if the Comptroller
- 3 determines that such plan would not be in compliance with the
- 4 requirements of the Employee Retirement Income Security Act of 1974.
- 5 The Comptroller may begin to allow purchase and investment into the
- 6 plan if the Comptroller determines that the state plan is compliant
- 7 with said act."