



General Assembly

February Session, 2008

Amendment

LCO No. 5368

HB0577605368SRO

Offered by:
SEN. CAPIELLO, 24th Dist.

To: House Bill No. 5776

File No. 748

Cal. No. 493

"AN ACT CONCERNING THE RECEIPT OF GIFTS OR PROMOTIONS IN EXCHANGE FOR TIME SHARE REFERRALS."

1 In line 44, strike "but shall not include any transaction in" and insert
2 the following in lieu thereof: "but shall not include a transaction in
3 which a person who currently holds interests in not more than seven
4 timeshare units and who is not in the business of selling time share
5 units receives a nonmonetary gift or promotion of nominal value for
6 the referral of a timeshare unit from such person to a person or entity
7 licensed pursuant to chapter 392. For purposes of this subsection,
8 "nominal value" means not more than fifty dollars for a single referral.
9 In no case shall a person receive more than one hundred dollars of
10 nonmonetary and promotional aggregate value annually for referral of
11 timeshare units pursuant to this section."

12 Strike lines 45 to 47, inclusive, in their entirety