



General Assembly

Amendment

February Session, 2008

LCO No. 5184

SB0065005184SD0

Offered by:
SEN. MCDONALD, 27th Dist.

To: Subst. Senate Bill No. 650 File No. 654 Cal. No. 428

"AN ACT EXTENDING THE HISTORIC PRESERVATION TAX CREDIT TO INCLUDE BARNS."

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Section 12-412 of the 2008 supplement to the general
4 statutes is amended by adding subdivision (119) as follows (*Effective*
5 *July 1, 2008, and applicable to sales occurring on and after said date*):

6 (119) Sales, acceptance, use or other consumption of any service
7 described in subdivision (2) of subsection (a) of section 12-407, as
8 amended by this act, that is accepted, used or consumed in the
9 development, construction, rehabilitation, renovation or repair of
10 facilities located in low-income communities, provided such
11 development, construction, rehabilitation, renovation or repair of such
12 facilities is assisted, directly or indirectly, by an allocation of New
13 Market Tax Credits pursuant to Section 45D of the Internal Revenue
14 Code. For purposes of this subdivision, "low-income communities"
15 means those communities defined in subsection (e) of said Section

16 45D."