



General Assembly

Amendment

February Session, 2008

LCO No. 4503

SB0005304503SD0

Offered by:

SEN. HARTLEY, 15th Dist.

REP. WILLIS, 64th Dist.

REP. HAMM, 34th Dist.

To: Senate Bill No. 53

File No. 60

Cal. No. 87

"AN ACT CONCERNING A STUDY OF HIGHER EDUCATION ISSUES."

1 Strike everything after the enacting clause and substitute the
2 following in lieu thereof:

3 "Section 1. (NEW) (*Effective from passage*) (a) The Connecticut
4 Student Loan Foundation may repay any borrower ten per cent of the
5 total amount required to be repaid by such borrower from a student
6 loan pursuant to the federal Higher Education Act of 1965, provided:
7 (1) The borrower is a resident of this state at the time of application for
8 repayment; (2) such loan was made for an academic period prior to
9 July 1, 1979; (3) the borrower meets any applicable maximum income
10 limitations and criteria concerning federal interest subsidies pursuant
11 to the federal Higher Education Act of 1965; (4) the borrower has
12 successfully completed the program for which the loan was made; and
13 (5) the application for repayment from the foundation is made between
14 July 1, 2005, and June 30, 2010.

15 (b) On December 30, 2010, any unexpended state funds that were
16 appropriated to the Connecticut Student Loan Foundation for
17 repayment pursuant to subsection (a) of this section shall be deposited
18 in the General Fund."

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section