



General Assembly

**Amendment**

February Session, 2008

LCO No. 4360

**\*HB0587304360HDO\***

Offered by:

REP. BERGER, 73<sup>rd</sup> Dist.  
REP. GENTILE, 104<sup>th</sup> Dist.  
REP. MAZUREK, 80<sup>th</sup> Dist.

REP. STONE, 9<sup>th</sup> Dist.  
SEN. LEBEAU, 3<sup>rd</sup> Dist.  
REP. WILLIAMS, 68<sup>th</sup> Dist.

To: Subst. House Bill No. 5873

File No. 472

Cal. No. 256

**"AN ACT CONCERNING THE FACE OF CONNECTICUT ACCOUNT  
STEERING COMMITTEE AND THE PRESERVATION OF  
FARMLAND."**

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- 1 In line 37, strike "eight" and insert "nine" in lieu thereof
- 2 In line 51, strike "and"
- 3 In line 53, after "Governor" insert "; and (9) the executive director of
- 4 the Office of Brownfield Remediation and Development"
- 5 After the last section, add the following and renumber sections and
- 6 internal references accordingly:
- 7 "Sec. 501. (*Effective July 1, 2009*) (a) For the purposes described in
- 8 subsection (b) of this section, the State Bond Commission shall have
- 9 the power, from time to time, to authorize the issuance of bonds of the
- 10 state in one or more series and in principal amounts not exceeding in
- 11 the aggregate one hundred million dollars, provided (1) ten million

12 dollars of said authorization shall be effective July 1, 2010, (2) ten  
13 million dollars of said authorization shall be effective July 1, 2011, (3)  
14 ten million dollars of said authorization shall be effective July 1, 2012,  
15 (4) ten million dollars of said authorization shall be effective July 1,  
16 2013, (5) ten million dollars of said authorization shall be effective July  
17 1, 2014, (6) ten million dollars of said authorization shall be effective  
18 July 1, 2015, (7) ten million dollars of said authorization shall be  
19 effective July 1, 2016, (8) ten million dollars of said authorization shall  
20 be effective July 1, 2017, and (9) ten million dollars of said  
21 authorization shall be effective July 1, 2018.

22 (b) The proceeds of the sale of said bonds, to the extent of the  
23 amount stated in subsection (a) of this section, shall be used by the  
24 Department of Economic and Community Development for the  
25 purpose of providing grants and loans pursuant to section 32-9kk of  
26 the 2008 supplement to the general statutes.

27 (c) All provisions of section 3-20 of the general statutes, or the  
28 exercise of any right or power granted thereby, which are not  
29 inconsistent with the provisions of this section are hereby adopted and  
30 shall apply to all bonds authorized by the State Bond Commission  
31 pursuant to this section, and temporary notes in anticipation of the  
32 money to be derived from the sale of any such bonds so authorized  
33 may be issued in accordance with said section 3-20 and from time to  
34 time renewed. Such bonds shall mature at such time or times not  
35 exceeding twenty years from their respective dates as may be provided  
36 in or pursuant to the resolution or resolutions of the State Bond  
37 Commission authorizing such bonds. None of said bonds shall be  
38 authorized except upon a finding by the State Bond Commission that  
39 there has been filed with it a request for such authorization which is  
40 signed by or on behalf of the Secretary of the Office of Policy and  
41 Management and states such terms and conditions as said commission,  
42 in its discretion, may require. Said bonds issued pursuant to this  
43 section shall be general obligations of the state and the full faith and  
44 credit of the state of Connecticut are pledged for the payment of the  
45 principal of and interest on said bonds as the same become due, and

46 accordingly and as part of the contract of the state with the holders of  
47 said bonds, appropriation of all amounts necessary for punctual  
48 payment of such principal and interest is hereby made, and the State  
49 Treasurer shall pay such principal and interest as the same become  
50 due."