



General Assembly

Amendment

February Session, 2008

LCO No. 3859

HB0558303859HDO

Offered by:

REP. BARRY, 12th Dist.

SEN. DUFF, 25th Dist.

To: House Bill No. 5583

File No. 107

Cal. No. 73

**"AN ACT CONCERNING A STUDY OF CERTAIN PROGRAMS
ADMINISTERED BY THE CONNECTICUT HOUSING FINANCE
AUTHORITY."**

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Subdivision (2) of subsection (a) of section 32-141 of the
4 2008 supplement to the general statutes is repealed and the following
5 is substituted in lieu thereof (*Effective from passage*):

6 (2) The total amount of private activity bonds which may be issued
7 by state issuers in the calendar year commencing January 1, 2007, and
8 each calendar year thereafter, under the state ceiling in effect for each
9 such year, shall be allocated as follows: (A) Sixty per cent to the
10 Connecticut Housing Finance Authority; (B) twelve and one-half per
11 cent to the Connecticut Development Authority; and (C) twenty-seven
12 and one-half per cent to municipalities and political subdivisions,
13 departments, agencies, authorities and other bodies of municipalities

14 and the Connecticut Higher Education Supplemental Loan Authority,
15 then to the Connecticut Student Loan Foundation and then for
16 contingencies. At least [ten] fifty per cent of bonds allocated under
17 subparagraph (A) of this subdivision shall be used for multifamily
18 residential housing in the calendar year commencing January 1, 2008.
19 [In each calendar year commencing January 1, 2009, fifteen per cent of
20 such bonds shall be used for multifamily residential housing.]"