

Testimony supporting SB-400, An Act Eliminating The Business Entity Tax

March 6, 2008

Dear Commerce Committee,

This letter is in regards to my support for the repeal of the entity tax (SB-400). When first enacted, a large burden was put on small business owners such as myself.

I had three small businesses registered as Limited Liability Companies. The decision to register was for legal protection as afforded by law. Two of my businesses have never yet made a profit, yet I was and still am required to pay \$250 a year for the mere fact that I am trying to operate them. This tax is (and was when enacted) unfair to all sole proprietors and small businesses.

I am a member of the Micro Enterprise Resource Group (MERG) of CT and the National Federation of Independent Business (NFIB). This tax and others asked of my small-business colleagues (as a percentage) unfairly taxes us disproportionately.

I would love to be speaking directly to this committee on this subject; however the logistics of finding someone to run my business for a day, or the only other option of **CLOSING** my store for the day, is financially unreasonable. This is my ONLY income. If I am not here, there is no business and any lost revenues in this economy is not a risk I am willing to take.

The burden to speak out on any small business issue is huge on small businesses such as mine and most self employed persons. I feel very strongly that this is an unfair tax and needs to be repealed as soon as possible. Small businesses such as mine cannot operate and grow with this tax and others that inhibit expansion.

Two of my businesses have yet to make a profit and yet I am taxed \$250 a year just because they exist.

Thank you for your consideration on this important issue.

Sincerely,

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