



General Assembly

Substitute Bill No. 637

February Session, 2008

* SB00637ENVF IN031308 *

AN ACT CREATING A CREDIT AGAINST THE PERSONAL INCOME TAX FOR THE PURCHASE OF CERTAIN WOOD STOVES OR FURNACES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective from passage and applicable to income years*
2 *commencing on or after January 1, 2008*) (a) Any resident of this state, as
3 defined in subdivision (1) of subsection (a) of section 12-701 of the 2008
4 supplement to the general statutes, subject to the tax under chapter 229
5 of the general statutes for any taxable year shall be entitled to a credit
6 in determining the amount of tax liability under said chapter in the
7 amount of five hundred dollars for the purchase and installation of a
8 qualifying wood stove or qualifying outdoor wood furnace, but in no
9 case shall such credit exceed the amount of tax liability of the taxpayer
10 claiming such credit. Such credit shall be restricted to the replacement
11 of (1) a nonqualifying wood stove with a qualifying wood stove in a
12 residential structure containing not more than four dwelling units, or
13 (2) a nonqualifying outdoor wood furnace with a qualifying outdoor
14 wood furnace outside of a residential structure containing not more
15 than four dwelling units.

16 (b) For the purposes of this section, "qualifying wood stove" means
17 a (1) wood stove that is certified by the United States Environmental
18 Protection Agency and emits 4.5 grams or less of smoke per hour, or
19 (2) a pellet stove that emits 2.5 grams or less of smoke per hour,

20 "nonqualifying wood stove" means a wood or pellet stove that fails to
21 satisfy the criteria of a qualifying wood stove and "qualifying outdoor
22 wood furnace" is limited to specific models that have been certified as
23 meeting emission reduction standards by the United States
24 Environmental Protection Agency.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage and applicable to income years commencing on or after January 1, 2008</i>	New section

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Joint Favorable Subst. C/R

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