



General Assembly

February Session, 2008

Raised Bill No. 637

LCO No. 2954

02954_____ENV

Referred to Committee on Environment

Introduced by:
(ENV)

AN ACT CREATING A CREDIT AGAINST THE PERSONAL INCOME TAX FOR THE PURCHASE OF CERTAIN WOOD STOVES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective from passage and applicable to income years*
2 *commencing on or after January 1, 2008*) (a) Any resident of this state, as
3 defined in subdivision (1) of subsection (a) of section 12-701 of the 2008
4 supplement to the general statutes, subject to the tax under chapter 229
5 of the general statutes for any taxable year shall be entitled to a credit
6 in determining the amount of tax liability under said chapter in the
7 amount of five hundred dollars for the purchase and installation of a
8 qualifying wood stove, but in no case shall such credit exceed the
9 amount of tax liability of the taxpayer claiming such credit. Such credit
10 shall be restricted to the replacement of a nonqualifying wood stove
11 with a qualifying wood stove in a residential structure containing not
12 more than four dwelling units.

13 (b) For the purposes of this section, "qualifying wood stove" means
14 a (1) wood stove that is certified by the United States Environmental
15 Protection Agency and emits 4.5 grams or less of smoke per hour, or
16 (2) a pellet stove that emits 2.5 grams or less of smoke per hour, and

- 17 "nonqualifying wood stove" means a wood or pellet stove that fails to
18 satisfy the criteria of a qualifying wood stove.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage and applicable to income years commencing on or after January 1, 2008</i>	New section

Statement of Purpose:

To create a five-hundred-dollar income tax credit for the purchase and installation of a qualifying wood stove to replace a nonqualifying wood stove.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]