



General Assembly

February Session, 2008

**Raised Bill No. 595**

LCO No. 2542

\*02542\_\_\_\_\_FIN\*

Referred to Committee on Finance, Revenue and Bonding

Introduced by:  
(FIN)

**AN ACT CONCERNING FAILURE TO FILE CERTAIN TAX DOCUMENTS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) Notwithstanding the provisions of  
2 subparagraph (B) of subdivision (72) of section 12-81 of the general  
3 statutes, any person otherwise eligible for a 2006 grand list exemption  
4 pursuant to said subdivision (72) in the city of New Britain, except that  
5 such person failed to file the required exemption application within  
6 the time period prescribed, shall be regarded as having filed said  
7 application in a timely manner if such person files said application not  
8 later than thirty days after the effective date of this section, and pays  
9 the late filing fee pursuant to section 12-81k of the general statutes.  
10 Upon confirmation of the receipt of such fee and verification of the  
11 exemption eligibility of the machinery and equipment included in such  
12 application, the assessor shall approve the exemption for such  
13 property. If taxes have been paid on the property for which such  
14 exemption is approved, the city of New Britain shall reimburse such  
15 person in an amount equal to the amount by which such taxes exceed  
16 the taxes payable if the application had been filed in a timely manner.

17 Notwithstanding the provisions of subsection (c) of section 12-94b of  
18 the general statutes and section 12-94e of the general statutes, the  
19 assessor of the city of New Britain may submit such approved  
20 exemption application to the Secretary of the Office of Policy and  
21 Management together with a request for reimbursement of the tax loss  
22 resulting from such exemption. Subject to the secretary's review and  
23 approval of such exemption, such reimbursement shall be included in  
24 the next certification the secretary makes to the Comptroller under the  
25 provisions of section 12-94b of the general statutes.

26 Sec. 2. (Effective from passage) Notwithstanding the provisions of  
27 section 12-225 of the general statutes, any company located in the town  
28 of Trumbull that filed an amended return in 2007 for the income year  
29 2002 pursuant to an extension granted by public act 07-250, and  
30 claimed on such amended return tax credits pursuant to section 12-217j  
31 or 12-217n of the general statutes, shall be deemed to have filed for  
32 such credits on or before the original due date of the tax return for the  
33 2002 income year, and shall be eligible to exchange such credits with  
34 the state for a credit refund equal to sixty-five per cent of the value of  
35 such credits pursuant to section 12-217ee of the general statutes.

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|---|---------------------|-------------|
| This act shall take effect as follows and shall amend the following sections: |                     |             |
| Section 1   | <i>from passage</i> | New section |
| Sec. 2  | <i>from passage</i> | New section |

**Statement of Purpose:**

To extend the statutory deadline, enabling certain companies to file tax returns for tax credits for which such companies were eligible.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*