



General Assembly

Substitute Bill No. 477

February Session, 2008

* SB00477INS 031108 *

AN ACT CONCERNING CAFETERIA 125 PLANS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 31-51uu of the 2008 supplement to the general
2 statutes is repealed and the following is substituted in lieu thereof
3 (*Effective January 1, 2009*):

4 [Any] Each employer with eleven or more full-time employees in
5 this state, that provides health insurance benefits to its employees for
6 which any portion of the premiums are deducted from the employees'
7 pay, shall [offer such employees the opportunity to have such portion
8 excluded from their gross income for state or federal income tax
9 purposes, except as required under] adopt and maintain a cafeteria
10 plan that satisfies Section 125 of the Internal Revenue Code of 1986, or
11 any subsequent corresponding internal revenue code of the United
12 States, as from time to time amended.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>January 1, 2009</i>	31-51uu
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INS *Joint Favorable Subst.*