



General Assembly

**Raised Bill No. 400**

February Session, 2008

LCO No. 1980

\*01980\_\_\_\_\_CE\_\*

Referred to Committee on Commerce

Introduced by:  
(CE)

**AN ACT ELIMINATING THE BUSINESS ENTITY TAX.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective July 1, 2008, and applicable to taxable years*
- 2 *commencing on or after January 1, 2008*) Section 12-284b of the general
- 3 statutes is repealed.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2008, and applicable to taxable years commencing on or after January 1, 2008</i>	New section

**Statement of Purpose:**

To eliminate the tax on limited liability companies, limited liability partnerships, limited partnerships and S corporations.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*